

EXPOSURE VISIT: BANK AND FINANCIAL INSTITUTIONS OF MALDIVES

Male, Maldives

Date: 26 – 29 January 2025



Introduction

The financial industry in the 21st century is operating in an environment that requires top bank professionals to possess a good combination of hard banking knowledge and skills, exceptional leadership qualities, and amiable interpersonal attitudes for the success of the BFIs industry today. Regional Experiences offer new knowledge and ideas that helps in exploring new innovative models for operations.

In this light, the 'Banking, Finance and Insurance Institute of Nepal' (BFIN) in collaboration with the esteemed Maldives Capacity Development and Governance Institute (MCDGI) is pleased to introduce a meticulously crafted 4 days program on **“Exposure visit: Bank and Financial Institutions of Maldives”** scheduled from **26th – 29th January 2024**.

Learning Objectives

Upon successful completion of this program, delegates will be able to:

- Be aware of emerging trends and directions in the finance industry in Maldives.
- Understand the development, the risks and challenges in the Maldives financial sector.
- Prepare leaders to cope with the digital world of tomorrow.
- Understand the Governance and Risks, and the way to optimize them.

Target Participants

This program is exclusively designed for middle to senior executives of Banks, and other Financial Institutions. A maximum of 12 delegates can be accommodated in the program on first- come-first basis.

Teaching Methodology

Our program combines classroom sessions, on-site visits to financial institutions, interactive discussions and cultural immersion activities to ensure a holistic learning experience.

Program Modules

Module 1: Understanding Maldives Economy and Bank and Financial Institutions Overview:

The objective of this module is to understand macroeconomic development and challenges of Maldives: GDP, Sectorial contribution to the GDP (mainly tourism), Export, Import, inflation, and economic challenges. Request will be made to see the senior executives from the Maldives Monetary Authority (MMA).

Modules 2: Banking and Capital Market: Meetings and Discussions with Capital Market Development Authority (CMDA), Maldives Stock Exchange (MSE) and Other Market Players offering regulatory insights and understanding of regulatory Acts, policies and guidelines, compliance and reporting requirements by the market players. Understanding of listed securities, bonds, debt and equity trading, its regulations, market data, and information dissemination systems practices by MSE. **Expose to Stock Brokers in Maldives, some listed companies, banks and other institutions involved in the primary and secondary markets in Maldives.**

Module 3: Digitalization in the Maldives Financial Sector: Explore the impact of digital transformation on banking, finance, and capital market sector in the Maldives, trends, innovations, and challenges.

Module 4: Networking and Collaboration: Foster collaboration through networking sessions with local professionals.

Module 5: Commercial Bank Visits: Gain insights into banking operations by visiting leading commercial banks in Maldives.

Module 6: Visit to The Maldives Pension Administration Office (MPAO): To understand the administration and management of the pension system in the Maldives.

Module 7: Visit the Maldives Monetary Authority (The Central Bank of Maldives) and other ministries to learn about tourism development in Maldives.

Resource Persons

The delegates will have the opportunity to listen from the Senior Executives of the Financial Sector, in areas of macroeconomic development and challenges of Maldives, and the development of financial market in Maldives.

Logistic Arrangements

- Airport pick up and drop off (if the group arrives and departs at the same time)
- Lunch and Refreshments during classes
- Transportation to site visits
- Accommodation Arrangement (Booking only)
- Island Visit and other Site Visits

Investment for the Program

Training fees USD 1200 + VAT per person

Administrative charges Rs. 20,000 + VAT per person

(This fee includes training fees, training materials and kits, airport pick-up drop-off, local transportations for visits, refreshments and lunch during training, opening dinner and photographs.)

(Travel Tickets, Insurance, Dinner, Accommodation and personal expenses are not covered. However, BFIN will make all arrangements of tickets and insurance in coordination with the nominated officials.)

About Banking Finance and Insurance Institute of Nepal (BFIN)

Banking, Finance and Insurance Institute of Nepal (BFIN) is promoted by 16 national level institutions represented by commercial banks, development banks, finance Companies, micro credit institutions, capital market institutions and the Emerging Nepal Limited. The main objectives of this institute are to offer training, workshop and seminar to the employees of financial sector and other Stakeholders, conduct research and consulting to strengthen the financial sector, offer specific

accredited courses and develop human resources capabilities, offer financial literacy program and create data bank for the use of banking community and help strengthen the financial system in Nepal.

Maldives Capacity Development and Government Institute (MCDGI)

Established in April 2017, Maldives Capacity Development and Government Institute (MCDGI) stands as a premier institute in the Maldives, renowned for its provision of top-tier professional Training and Consultancy services. With a steadfast commitment to enhancing workforce capacities and bolstering governance standards within the corporate sector to meet international benchmarks, MCDGI delivers tailor-made training programs tailored to the diverse needs of various industries. Drawing upon a wealth of expertise from both local and international professionals, the institute prides itself on its ability to provide high-quality services that align with national priorities in terms of capacity development. MCDGI maintains close collaboration with state authorities and key policy-making bodies to ensure its offerings remain attuned to evolving national requirements.

For Further Queries:

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