

IN COLLABORATION WITH



POST-EVENT REPORT

An Aspiring Nepal: How to be Benefitted with Economic Reforms?

09 May, 2025 Radisson Hotel, Kathmandu















The Banking, Finance and Insurance Institute of Nepal (BFIN), in collaboration with the India-Nepal Centre of the PHD Chamber of Commerce and Industry (PHDCCI), successfully organized a high-level talk program on the theme "An Aspiring Nepal: How to Be Benefitted with Economic Reforms?" on May 09, 2025 at the Radisson Hotel, Kathmandu.

The highly prestigious talk program was organized with the motive to foster meaningful discussions on economic collaboration between India and Nepal as well as to explore possible opportunities for sustainable growth, trade, and investment. The program was graced by the presence of following Chief Guest and Guests of Honor.

Chief Guest:

 Mr. Sanjeev Sanyal, Member, Economic Advisory Council to the Prime Minister of India, Eminent Economist and Author.

Guests of Honor:

- Mr. Binod Chaudhary, Member of the House of Representatives and President Emeritus of CNI
- Dr. Prakash Kumar Shrestha, Member of the National Planning Commission
- Sh. Prasanna Shrivastava, Deputy Chief of Mission at the Embassy of India to Nepal,
- Mr. Chandra Prasad Dhakal, President of FNCCI
- Mr. Guru Prasad Paudel, Executive Director, Nepal Rastra Bank
- Mr. Upendra Prasad Poudyal, President of CBFIN
- Mr. Ram Kumar Tiwari, Managing Director and CEO of Nepal SBI Bank Ltd
- Mr. Anand Jha, Vice President (Head of Government Engagement: India & South Asia), Visa Inc.
- Mr. Atul K Thakur, Secretary, India-Nepal Centre, PHDCCI and
- Dr. Binod Atreya, Managing Director, BFIN

The event featured distinguished gathering of thought-provoking leaders, policymakers, economists, and industry experts from Nepal and India, facilitating an in-depth dialogue sharing on Nepal's economic reform trajectory and the potential for strengthened bilateral and regional collaboration.

The talk program was organized with the intent that:

- It would provide insights about the potential benefits of economic reforms for Nepal's growth and development.
- Discuss strategies for leveraging economic reforms to promote sustainability, prosperity, and job creation in Nepal.
- Foster collaboration and knowledge-sharing between Nepal and neighboring countries, particularly India, to maximize the impact of reforms.





- Engage policymakers, economists, and industry leaders in discussions on actionable steps for Nepal to align with regional economic trends.
- Raise awareness about the role of economic reforms in shaping Nepal's future and the importance
 of inclusive growth for all citizens.

Overall, the program was a big success, with more than 150 delegates; representing various sectors, including banks, microfinance, insurance, and few corporate entities; attending the program. The program received extensive recognition from our supporting partners and we are very grateful to them: Unilever Nepal Limited, Everest Bank Limited, Life Insurance Corporation (Nepal) Ltd., SuryaJyoti Life Insurance Company Ltd., Nepal SBI Bank Limited, Nabil Bank Limited, The Oriental Insurance Company Ltd., Vishal Group, Visa Inc., Varun Beverages Limited, Dabur Nepal Private Limited and Nepal Distillery Limited. The program was highly covered in various online portals, news articles and news media both in Nepal and India.

Inaugural Session

The Symposium commenced with an auspicious inauguration, graced by our Chief Guest and Keynote Speaker, Mr. Sanjeev Sanyal, Member, Economic Advisory Council to the Prime Minister of India; Hon'ble Narendra Modi in the presence of our Guests of Honor, dignitaries and participants.



Highlight of Symposium



The program formally started with the Welcome Address from **Dr. Binod Atreya, Managing Director, BFIN** followed by keynote address by our Chief Guest.

Dr. Atreya emphasized the need for stronger India-Nepal regional cooperation amid global volatility. He highlighted India's reform journey as a model for Nepal,

advocating regulatory simplification, financial modernization, and digital growth. The speech underscored deep bilateral ties in trade, education, culture, and finance, and proposed a joint India-Nepal Academy of Banking and Insurance to develop future-ready human capital





The keynote address was delivered by Mr. Sanjeev Sanyal, Member of the Economic Advisory Council to the Prime Minister of India, who shared compelling insights into India's process reform journey and outlined actionable lessons for Nepal. He also mentioned about the series of small incremental changes and processes that are involved in bringing a bigger reform which ultimately have a significant impact on economic



efficiency and smoothness in business operation.



Mr. Binod Chaudhary, Member of the House of Representatives and President Emeritus of the Confederation of Nepalese Industries (CNI), highlighted the vital role of a dynamic private sector in driving effective reforms.

Notable contributions also came from **Dr. Prakash Kumar Shrestha**, **Member of Nepal's National Planning Commission**, and **Sh. Prasanna Shrivastava**, **Deputy Chief of Mission at the Embassy of India to Nepal**, both of whom reaffirmed India's commitment to Nepal's development goals.









Other distinguished speakers included M Chandra Prasad Dhakal, President of FNCCI,

Mr. Guru Prasad Paudel, Executive Director at Nepal Rastra Bank, Mr. Upendra Prasad Poudel, President of CBFIN. They highlighted about the transformation that Nepalese financial sector has undergone post mis eighties. They talked about the recent developments the banking sector has undergone like facilitating the inflow of remittances, trade transactions and financing the



working capital and Fixed Assets requirements of the businesses and projects.





Mr. Ram Kumar Tiwari, Managing Director & CEO of Nepal SBI Bank Ltd., and Mr. Anand Jha, Vice President (Head of Government Engagement: India & South Asia), Visa Inc. were also present in the Symposium as a Guests of Honor.









The conversation with Mr. Sanjeev Sanyal was moderated by Dr. Atul K. Thakur, Secretary of the India-Nepal Centre. The conversation offered a platform for the discussions on policy innovation, financial sector transformation, and sustainable regional growth.

Overall, the presence of the high-level dignitaries further enhanced the significance of the program and



contributed to the wealth of insights shared among the esteemed participants during the program. The program Symposium provided valuable insights into strengthening bilateral economic ties.





Media Coverage

The talk program achieved significant visibility through extensive coverage by national and international media. The comprehensive coverage spanned various mediums, including electronic, print, online publications, and social media platforms, contributing to a widespread dissemination of the Symposium's key takeaways.

Incorporating both traditional and digital media channels, the Symposium's media coverage not only reached a diverse and extensive audience but also fostered an ongoing dialogue within and beyond the attendees.

- 1. BFIN and PHDCCI host high-level symposium on economic reforms and regional cooperation in Nepal
- 2. Process reform has been key for India's fast growth: Modi govt economic advisor Sanyal
- 3. Experts from Nepal and India call for deeper cooperation to drive Nepal's economic growth « Khabarhub
- 4. <u>BFIN and PHDCCI India-Nepal Centre host symposium on "An Aspiring Nepal: How to Benefit from Economic Reforms?" The Tribune</u>
- BFIN and PHDCCI India-Nepal Centre Host Symposium on Leveraging Economic Reforms for Nepal's Growth - Ganesh Khatiwada :: Ecosphere News Environmental & Developmental Issues
- BFIN and PHDCCI's India-Nepal Centre Hosted a Symposium on "An Aspiring Nepal | New Spotlight
 Magazine
- 7. BFIN and PHDCCI Symposium Explores Nepal Economic Reforms with India | NewKerala.com
- 8. https://www.oneindia.com/press-release/bfin-phdcci-india-nepal-centre-host-symposium-on-an-aspiring-nepal-how-to-benefit-from-economic-r-4150113.html
- 9. <u>BFIN and PHDCCI India-Nepal Centre host symposium on "An Aspiring Nepal: How to Benefit from Economic Reforms?"</u>
- 10. BFIN and PHDCCI India-Nepal Centre host symposium on leveraging economic reforms for an aspiring Nepal - myRepublica - The New York Times Partner, Latest news of Nepal in English, Latest News Articles | Republica
- 11. <u>BFIN and PHDCCI India-Nepal Centre host symposium on "An Aspiring Nepal: How to Benefit from Economic Reforms?"</u>
- 12. <u>BFIN and PHDCCI's India-Nepal Centre Hosted a Symposium on "An Aspiring Nepal | New Spotlight Magazine</u>
- 13. India-Nepal Centre and BFIN discuss economic reforms in 'An Aspiring Nepal' Symposium







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Process reform has been key for India's fast growth: Modi govt economic advisor Sanyal



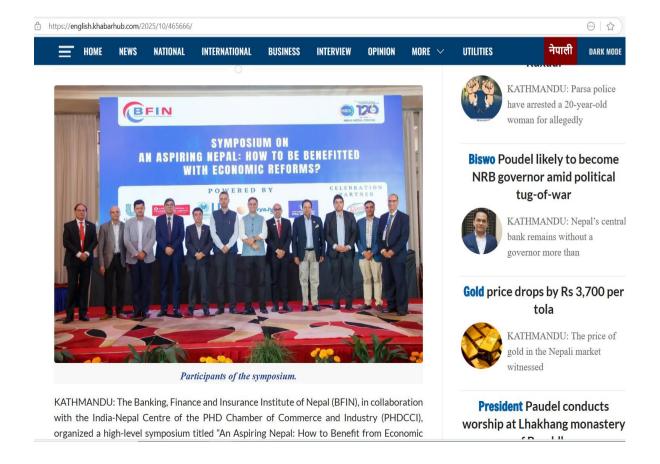
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BFIN and PHDCCI India-Nepal Centre host symposium on "An Aspiring Nepal: How to Benefit from Economic Reforms?"

The symposium brought together a distinguished assembly of thought leaders, policymakers, economists, and industry experts from Nepal and India to engage in a comprehensive dialogue on Nepal's economic reform agenda and the prospects for enhanced bilateral and regional collaboration.



BFIN and PHDCCI India-Nepal Centre Host Symposium on Leveraging Economic Reforms for Nepal's Growth



BFIN and PHDCCI's India-Nepal Centre Hosted a Symposium on "An Aspiring Nepal

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EVENT

BFIN and PHDCCI host highlevel symposium on economic reforms and regional cooperation in Nepal



By: The Annapurna Express

- Published: May 10, 2025, 5:42 p.m.





Conclusion

The talk program entitled "An Aspiring Nepal: How to be Benefitted with Economic Reforms?" hosted through a collaborative effort between the Banking, Finance and Insurance Institute of Nepal (BFIN) and the India-Nepal Centre of PHD Chamber of Commerce and Industry (PHDCCI), brought together over 150 delegates from various sectors. The event featured distinguished guests, including government officials, industry leaders, and experts from Nepal, and India.

The talk program provided a remarkable platform where the industry leaders, decision makers and experts had the opportunity to engage in meaningful discussion. The discussion emphasized on achieving economic reform in the country, the catalyst for transformation. This impactful initiative marked a significant step in enriching economic dialogue, reinforcing regional cooperation, and shaping a reform-oriented path toward a more prosperous Nepal.

In conclusion, the Symposium served as an important platform for discussion about the economic reforms, the collaborative role of both nations Nepal and India for economic prosperity and efficiency. We would like to acknowledge all our supporting partners Unilever Nepal Limited, Everest Bank Limited, Life Insurance Corporation (Nepal) Ltd., SuryaJyoti Life Insurance Company Ltd., Nepal SBI Bank Limited, Nabil Bank Limited, The Oriental Insurance Company Ltd., Vishal Group, Visa Inc., Varun Beverages Limited, Dabur Nepal Private Limited and Nepal Distillery Limited for their immense support to make this program a grand success.





Glimpses of Symposium "An Aspiring Nepal: How to be Benefitted with Economic Reforms?"



































